

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: BUTLER COUNTY
Local Government Number: 12

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BUTLER COUNTY URBAN RENEWAL	12011	1

TIF Debt Outstanding: 2,329,040

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	22,300	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
-----------------------------------------------------	--------	---	---------------------------------------------------------

TIF Revenue:	58,782
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	58,782

Rebate Expenditures:	0
Non-Rebate Expenditures:	80,969
Returned to County Treasurer:	0
Total Expenditures:	80,969

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	113	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
-----------------------------------------------------	-----	---	---------------------------------------------------------

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 2,247,958

Urban Renewal Area Data Collection

Local Government Name: BUTLER COUNTY (12)
 Urban Renewal Area: BUTLER COUNTY URBAN RENEWAL
 UR Area Number: 12011
 UR Area Creation Date: 05/2010

UR Area Purpose: To help local officials promote economic development in Butler County. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BUTLER TWP/W-SR SCH/UR BC LOG PARK TIF INCREM	12121	12122	2,486,959

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	469,265	424,472	0	3,211,056	0	-1,852	4,102,941	0	4,102,941
Taxable	281,245	224,192	0	3,211,056	0	-1,852	3,714,641	0	3,714,641
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **22,300** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 58,782
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 58,782

Rebate Expenditures: 0
 Non-Rebate Expenditures: 80,969
 Returned to County Treasurer: 0
Total Expenditures: 80,969

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **113** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For BUTLER COUNTY URBAN RENEWAL

BUTLER COUNTY URBAN RENEWAL

Description:	IMPROVEMENTS TO ROADWAY
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For BUTLER COUNTY URBAN RENEWAL

Series 2010 - 220th Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,930,000
Interest:	399,040
Total:	2,329,040
Annual Appropriation?:	No
Date Incurred:	09/13/2010
FY of Last Payment:	2025

Non-Rebates For BUTLER COUNTY URBAN RENEWAL

TIF Expenditure Amount:	80,969
Tied To Debt:	Series 2010 - 220th Street
Tied To Project:	BUTLER COUNTY URBAN RENEWAL

TIF Taxing District Data Collection

Local Government Name: BUTLER COUNTY (12)
 Urban Renewal Area: BUTLER COUNTY URBAN RENEWAL (12011)
 TIF Taxing District Name: BUTLER TWP/W-SR SCH/UR BC LOG PARK TIF INCREM
 TIF Taxing District Inc. Number: 12122
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	469,265	424,472	0	3,211,056	0	-1,852	4,102,941	0	4,102,941
Taxable	281,245	224,192	0	3,211,056	0	-1,852	3,714,641	0	3,714,641
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,617,833	2,486,960	2,486,959	1	0

FY 2014 TIF Revenue Received: 58,782